

Field Local School District

Portage

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	
Revenues										
1.010	General Property Tax (Real Estate)	\$9,778,239	\$9,767,944	\$12,668,453	14.8%	\$14,784,444	\$14,784,444	\$14,784,444	\$14,784,444	\$10,917,258
1.020	Tangible Personal Property Tax									
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	7,135,312	7,053,174	6,545,173	-4.2%	6,537,463	6,537,463	7,021,604	7,021,604	7,021,604
1.040	Restricted State Grants-in-Aid	114,186	115,068	119,478	2.3%	117,446	117,446	117,446	117,446	117,446
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	1,247,460	1,197,925	1,272,585	1.1%	1,485,440	1,485,440	1,485,440	1,485,440	1,485,440
1.060	All Other Revenues	2,037,114	1,853,500	2,059,410	1.0%	2,033,659	2,033,659	2,033,659	2,033,659	2,033,659
1.070	Total Revenues	20,312,311	19,987,611	22,665,099	5.9%	24,958,452	24,958,452	25,442,593	25,442,593	21,575,407
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In	141,553	158,670	94,506	-14.2%	264,044	167,690	167,690	167,690	167,690
2.060	All Other Financing Sources	117,664	506,977	80,772	123.4%	80,772	80,772	80,772	80,772	80,772
2.070	Total Other Financing Sources	259,217	665,647	175,278	41.6%	344,816	248,462	248,462	248,462	248,462
2.080	Total Revenues and Other Financing Sources	20,571,528	20,653,258	22,840,377	5.5%	25,303,268	25,206,914	25,691,055	25,691,055	21,823,869
Expenditures										
3.010	Personal Services	10,558,475	10,451,244	10,899,973	1.6%	11,805,682	12,184,044	12,680,544	13,102,987	13,554,054
3.020	Employees' Retirement/Insurance Benefits	4,070,936	4,115,642	4,171,143	1.2%	4,561,157	4,781,358	5,155,130	5,548,418	5,981,187
3.030	Purchased Services	5,102,243	5,113,249	5,295,264	1.9%	5,480,598	5,672,419	5,870,954	6,076,437	6,289,113
3.040	Supplies and Materials	582,221	505,866	561,834	-1.0%	549,974	569,223	589,146	609,766	631,108
3.050	Capital Outlay	236,387	317,393	233,528	3.9%	350,000	350,000	350,000	350,000	350,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	431,487	408,987	393,089	-4.6%	411,188	419,412	427,800	436,356	445,083
4.500	Total Expenditures	20,981,749	20,912,381	21,554,831	1.4%	23,158,599	23,976,456	25,073,574	26,123,964	27,250,545
Other Financing Uses										
5.010	Operating Transfers-Out	46,561	56,692	56,307	10.5%	56,692	56,692	56,692	56,692	56,692
5.020	Advances-Out	144,521	94,506	264,044	72.4%	167,690	167,690	167,690	167,690	167,690
5.030	All Other Financing Uses	439,122								
5.040	Total Other Financing Uses	630,204	151,198	320,351	17.9%	224,382	224,382	224,382	224,382	224,382
5.050	Total Expenditures and Other Financing Uses	21,611,953	21,063,579	21,875,182	0.7%	23,382,981	24,200,838	25,297,956	26,348,346	27,474,927
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,040,425-	410,321-	965,195	-197.9%	1,920,287	1,006,076	393,099	657,291-	5,651,058-

7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,672,917	2,632,492	2,222,171	-22.0%	3,187,366	5,107,653	6,113,729	6,506,828	5,849,537
7.020	Cash Balance June 30	2,632,492	2,222,171	3,187,366	13.9%	5,107,653	6,113,729	6,506,828	5,849,537	198,479
8.010	Estimated Encumbrances June 30	533,267	697,815	905,329	30.3%	712,137	712,137	712,137	712,137	712,137
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	Subtotal									
10.010	Fund Balance June 30 for Certification of Appropriations	2,099,225	1,524,356	2,282,037	11.2%	4,395,516	5,401,592	5,794,691	5,137,400	513,658-
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									3,867,186
11.300	Cumulative Balance of Replacement/Renewal Levies									3,867,186
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,099,225	1,524,356	2,282,037	11.2%	4,395,516	5,401,592	5,794,691	5,137,400	3,353,528
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	2,099,225	1,524,356	2,282,037	11.2%	4,395,516	5,401,592	5,794,691	5,137,400	3,353,528
	ADM Forecasts									
20.010	Kindergarten - October Count					105	105	105	105	105
20.015	Grades 1-12 - October Count					1991	1991	1991	1991	1991
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt