

Field Local School District

Portage

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted						
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			
Revenues												
1.010 General Property Tax (Real Estate)	\$8,564,891	\$8,650,345	\$8,833,174	\$9,243,803	1.6%	\$9,243,803	\$9,243,803	\$7,939,797	\$6,635,792	\$6,635,792		
1.020 Tangible Personal Property Tax	121	1,987-	1,147		-949.9%							
1.030 Income Tax												
1.035 Unresindiced State Grants-in-Aid	7,068,169	7,075,329	6,986,003	7,041,869	-0.6%	7,041,869	7,041,869	7,041,869	7,041,869	7,041,869		
1.040 Restricted State Grants-in-Aid	142,345	148,383	203,556	184,919	20.7%	184,919	184,919	184,919	184,919	184,919		
1.045 Restricted Federal Grants-in-Aid - SFSF												
1.050 Property Tax Allocation	1,801,504	1,743,756	1,508,927	1,232,934	-8.3%	1,232,934	1,232,934	1,232,934	1,232,934	1,232,934		
1.060 All Other Revenues	1,793,758	2,110,899	2,129,920	1,609,625	9.3%	1,609,625	1,595,625	1,583,336	1,583,336	1,583,336		
1.070 Total Revenues	19,370,788	19,726,725	19,662,727	19,313,150	0.8%	19,313,150	19,299,150	17,982,855	16,678,850	16,678,850		
Other Financing Sources												
2.010 Proceeds from Sale of Notes												
2.020 State Emergency Loans and Advancements (Approved)												
2.040 Operating Transfers-In	70,589	202,145	65,735	141,553	59.4%	141,553	45,000	45,000	45,000	45,000		
2.050 Advances-In	115,974	72,775	19,076	7,767	-55.5%	7,767	7,767	7,767	7,767	7,767		
2.060 All Other Financing Sources	186,563	274,920	84,811	149,320	-10.9%	149,320	52,767	52,767	52,767	52,767		
2.070 Total Other Financing Sources	19,557,351	20,001,645	19,747,538	19,462,470	0.5%	19,462,470	19,351,917	18,035,622	16,731,617	16,731,617		
2.080 Total Revenues and Other Financing Sources												
Expenditures												
3.010 Personal Services	9,312,160	10,128,213	10,389,619	10,588,847	5.7%	10,588,847	10,770,836	11,220,195	11,676,138	12,177,626		
3.020 Employees' Retirement/Insurance Benefits	3,504,093	3,251,369	3,770,938	4,032,872	4.4%	4,032,872	4,358,789	4,618,596	5,197,836	5,631,728		
3.030 Purchased Services	4,904,530	4,234,363	4,711,768	4,900,239	-1.2%	4,900,239	5,096,248	5,300,098	5,512,102	5,732,586		
3.040 Supplies and Materials	471,487	594,880	506,182	572,000	5.6%	572,000	594,880	618,675	643,422	669,159		
3.050 Capital Outlay	193,093	425,731	290,479	100,000	44.4%	100,000	100,000	200,000	200,000	200,000		
3.060 Intergovernmental												
Debt Service:												
4.010 Principal-All (Historical Only)												
4.020 Principal-Notes												
4.030 Principal-State Loans												
4.040 Principal-State Advancements												
4.050 Principal-HB 264 Loans												
4.055 Principal-Other												
4.060 Interest and Fiscal Charges												
4.300 Other Objects	352,364	338,809	348,839	362,793	-0.4%	362,793	377,304	392,397	408,092	424,416		
4.500 Total Expenditures	18,737,727	18,973,365	20,017,825	20,556,751	3.4%	20,556,751	21,298,057	22,349,961	23,637,590	24,835,515		
Other Financing Uses												
5.010 Operating Transfers-Out	13,923	63,437	32,545	36,635	153.5%	36,635	36,635	36,635	36,635	36,635		
5.020 Advances-Out	202,145	65,735	141,553	45,000	23.9%	45,000	45,000	45,000	45,000	45,000		
5.030 All Other Financing Uses	574		90									
5.040 Total Other Financing Uses	216,642	129,172	174,188	81,635	-2.8%	81,635	81,635	81,635	81,635	81,635		
5.050 Total Expenditures and Other Financing Uses	18,954,369	19,102,537	20,192,013	20,638,386	3.2%	20,638,386	21,379,692	22,431,596	23,719,225	24,917,150		
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	602,982	899,108	444,475-	1,175,916-	-50.2%	1,175,916-	2,027,775-	4,395,974-	6,987,608-	8,185,533-		
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,615,300	3,218,282	4,117,390	3,672,915	25.5%	3,672,915	2,496,999	469,224	3,926,750-	10,914,358-		

7.020	Cash Balance June 30	4,117,390	3,672,915	8.6%	2,496,999	469,224	3,926,750-	10,914,358-	19,099,891-
8.010	Estimated Encumbrances June 30	252,619	169,699	-24.1%	240,233	240,233	240,233	240,233	240,233
9.010	Reservation of Fund Balance								
9.020	Textbooks and Instructional Materials								
9.030	Capital Improvements								
9.040	Budget Reserve								
9.045	DPIA								
9.050	Fiscal Stabilization								
9.055	Debt Service								
9.060	Property Tax Advances								
9.070	Bus Purchases								
9.080	Subtotal								
10.010	Fund Balance June 30 for Certification of	3,864,771	3,503,216	11.5%	2,256,766	228,991	4,166,983-	11,154,591-	19,340,124-
11.010	Revenue from Replacement/Renewal Levies								
11.020	Income Tax - Renewal								
11.020	Property Tax - Renewal or Replacement				1,304,006		2,608,011		2,608,011
11.300	Cumulative Balance of Replacement/Renewal Levies				1,304,006		3,912,017		6,520,028
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,864,771	3,503,216	11.5%	2,256,766	228,991	2,862,977-	7,242,574-	12,820,096-
13.010	Revenue from New Levies								
13.020	Income Tax - New				1,583,037	3,166,073	3,166,073		3,166,073
13.020	Property Tax - New								
13.030	Cumulative Balance of New Levies				1,583,037	4,749,110	7,915,183	11,081,256	14,247,329
14.010	Revenue from Future State Advancements								
15.010	Unreserved Fund Balance June 30	3,864,771	3,503,216	11.5%	3,839,803	4,978,101	5,052,206	3,838,682	1,427,233
20.010	ADM Forecasts								
20.015	Kindergarten - October Count				141	141	141	141	141
20.015	Grades 1-12 - October Count				1844	1844	1844	1844	1844
21.010	State Fiscal Stabilization Funds								
21.010	Personal Services SFSF								
21.020	Employees Retirement/Insurance Benefits SFSF								
21.030	Purchased Services SFSF								
21.040	Supplies and Materials SFSF								
21.050	Capital Outlay SFSF								
21.060	Total Expenditures - SFSF								

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt